



# Superintendent's Proposed FY 2011 – FY 2016 Capital Improvement Plan

May 6, 2010



# School Board Framework

- Major Capital Projects
- Major Maintenance
- Finance
- Energy & Environmental Impact
- Demographics
- Property Management



# School Board Framework

## Major Capital Projects

- Refine cost estimates for Wakefield High School
- Identify next course of action for Career Center
- Explore potential use of other APS/County facilities and sites for school capacity
  - Evaluate public/private partnerships for development
- Provide alternative scenarios for timing of major projects
- Detail criteria used for prioritizing projects
- Ensure continuation of capital reserve



# School Board Framework (cont'd)

## Major Maintenance

- Identify major maintenance investment needs and funding sources

## Finance

- Provide an analysis of debt capacity
- Assess potential for capital funding from alternative sources



# School Board Framework (cont'd)

## Energy & Environment

- Outline importance of environmentally sensitive projects
- Take advantage of savings in new green technology

## Demographics

- Evaluate enrollment projections to determine need for future capacity

## Property Management

- Provide an analysis of building leases
  - cost-benefit analysis of leased space versus other space options



# Six-year CIP

- Six-year CIP totals \$165,484,226
- Major Construction – bond funded
  - Wakefield (July 2011 start) \$104,613,000
  - Fiber optic cabling project \$ 6,653,000
  - HVAC projects \$ 14,600,000
  - Roofing projects \$ 11,770,000
- Minor Construction/Major Maintenance (MC/MM) – current revenues
  - FY 2011 = \$4,641,371
  - Six-year total \$ 27,848,226



# Debt Service & Debt Capacity

- County Policy dictates Debt Management
  - Debt service as % of total expenditures must be less than 10%
  - Average increase in debt service over planning period limited to 6.2%



# Six-year Funding Plan

- Major Construction totals \$137,636,000
- Bond Referenda (3) total - \$117,308,000
  - Total bond funding needed offset by \$20.33M in previously approved bonding authority
- MC/MM funded by Current Revenues





# Six-year Funding Plan (cont'd)

■ Bond Referenda Total - \$117,308,000

■ 2010 = \$107,238,000

- Wakefield – construction start July 2011
- Fiber Optic Cabling Project
- HVAC Projects
- Roofing Projects

■ 2012 = \$6,720,000

- HVAC Projects
- Roofing Projects

■ 2014 = \$3,350,000

- HVAC Projects
- Roofing Projects



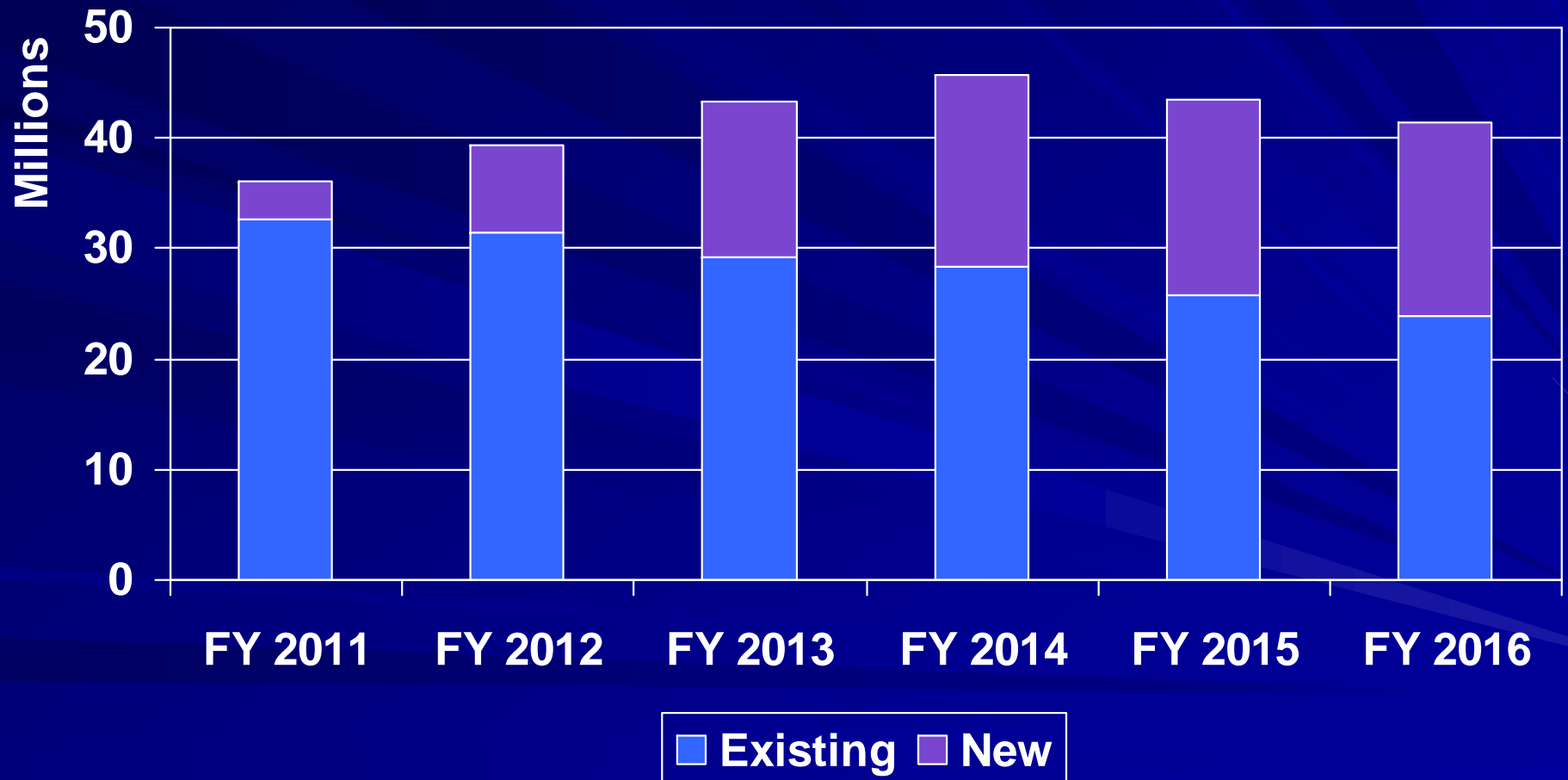
# Debt Service & Debt Capacity

- Debt Service as % of Total Expenditures
  - Must remain below 10%
  - Ranges from 7.93% to 9.55% over six years
- Rate of Growth in Debt Service
  - Cannot exceed 6.2%
  - Averages 4.6% for planning period



# New vs. Existing Debt Service

Based on Wakefield Construction Start July 2011





# MC/MM Fund

(Current Revenues)

- In School Board's Adopted FY11 Budget
- Projects primarily for safety/security
- 13 projects for 10 buildings = \$1.51 million
- System-wide needs such as security, ADA upgrades, and indoor air quality remediation = \$3.13 million
- Total FY 2011 MC/MM = \$4.64 million



# Summary

- Superintendent's Proposed CIP = \$165.5M
- Wakefield in 2010 Bond Referendum
  - July 2011 construction start
- Includes funding for major maintenance needs
- 2012 and 2014 bond referenda smallest since 1988



# CIP Work Sessions

- May 6
  - Arlington Facilities and Student Accommodation Plan 2010 – 2015 (AFSAP)
  - Bond-Funded Projects
  - Pay-Go (MC/MM) Projects
- May 11
  - Debt Analysis and Three-year Budget Forecast
  - Alternatives
- May 25 – If needed



# Superintendents' Proposed FY 2011 – FY 2016 Capital Improvement Plan

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