



FY 2019 BUDGET DEVELOPMENT KEY STAKEHOLDERS MEETING

WAKEFIELD HIGH SCHOOL

DECEMBER 7, 2017



AGENDA

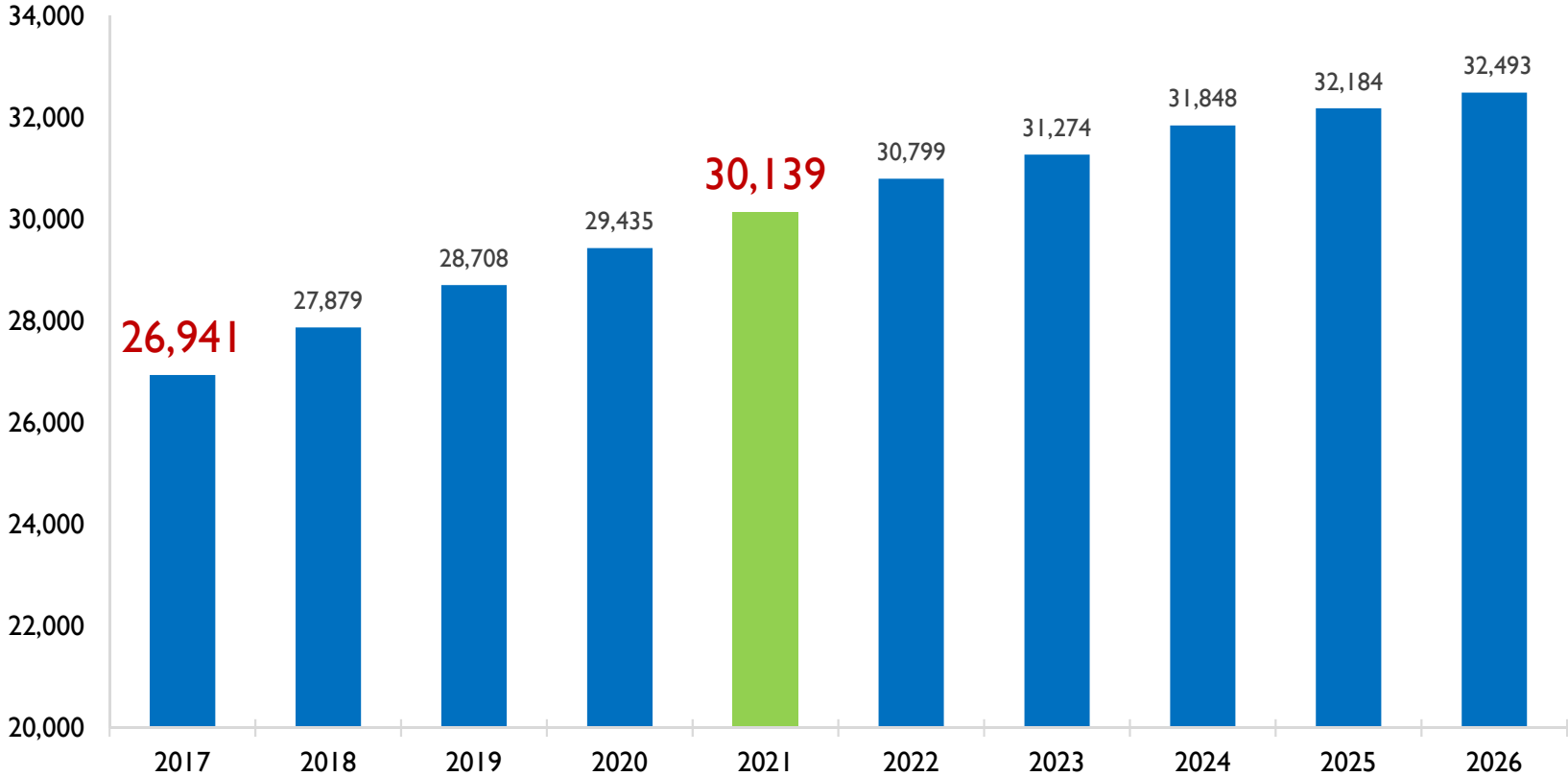
- Welcome and Introductions
- FY 2019 Budget Update
 - Enrollment
 - Fiscal Outlook
- Discussion
- Next Steps
- Resources Available

ENROLLMENT

- Enrollment is now **789** students (**3.0%**) more than last school year
- Over the past 10 years enrollment has increased by **8,257** students (**44.2%**)
- In the next 5 years enrollment is projected to increase by **3,858** more students (**14.3%**)*
- By SY 2021-22, enrollment expected to top **30,000**

**as of Fall 2016*

ENROLLMENT PROJECTIONS*



*as of Fall 2016

FY 2019 FISCAL OUTLOOK

Revenue	Current Estimate
Prior Year Budget	\$ 613.6
Increased County Transfer	15.1
State, Federal & Other Revenue Adjustments	1.5
Less One-time Revenue from County & Reserves	<u>(7.9)</u>
TOTAL - Revenue	\$ 622.3
Expenditures	
Prior Year Budget	\$ 613.6
Enrollment Growth (based on Fall 2016 projections)	7.8
Additional Debt Service	5.8
Cont'd Implementation of Growth & New Initiatives	5.9
Compensation – Step Inc. & Market Adj. Year 2	12.1
VRS and Health Insurance Increases	4.0
Other Adjustments	<u>(5.4)</u>
TOTAL – Expenditures	\$ 643.7
Surplus/(Shortfall)	\$ (21.4)

May not total due to rounding



QUESTIONS



DISCUSSION

- Feedback from your organization
- What advice would you give the Superintendent?

NEXT STEPS

- Continue community engagement
- Share feedback online
 - Budget.feedback@apsva.us
 - Engage with APS!

<https://www.apsva.us/engage/engage-aps-online-feedback>

- Superintendent's Proposed Budget presented on February 22, 2018
 - Budget Work Session #1 following presentation

RESOURCES AVAILABLE

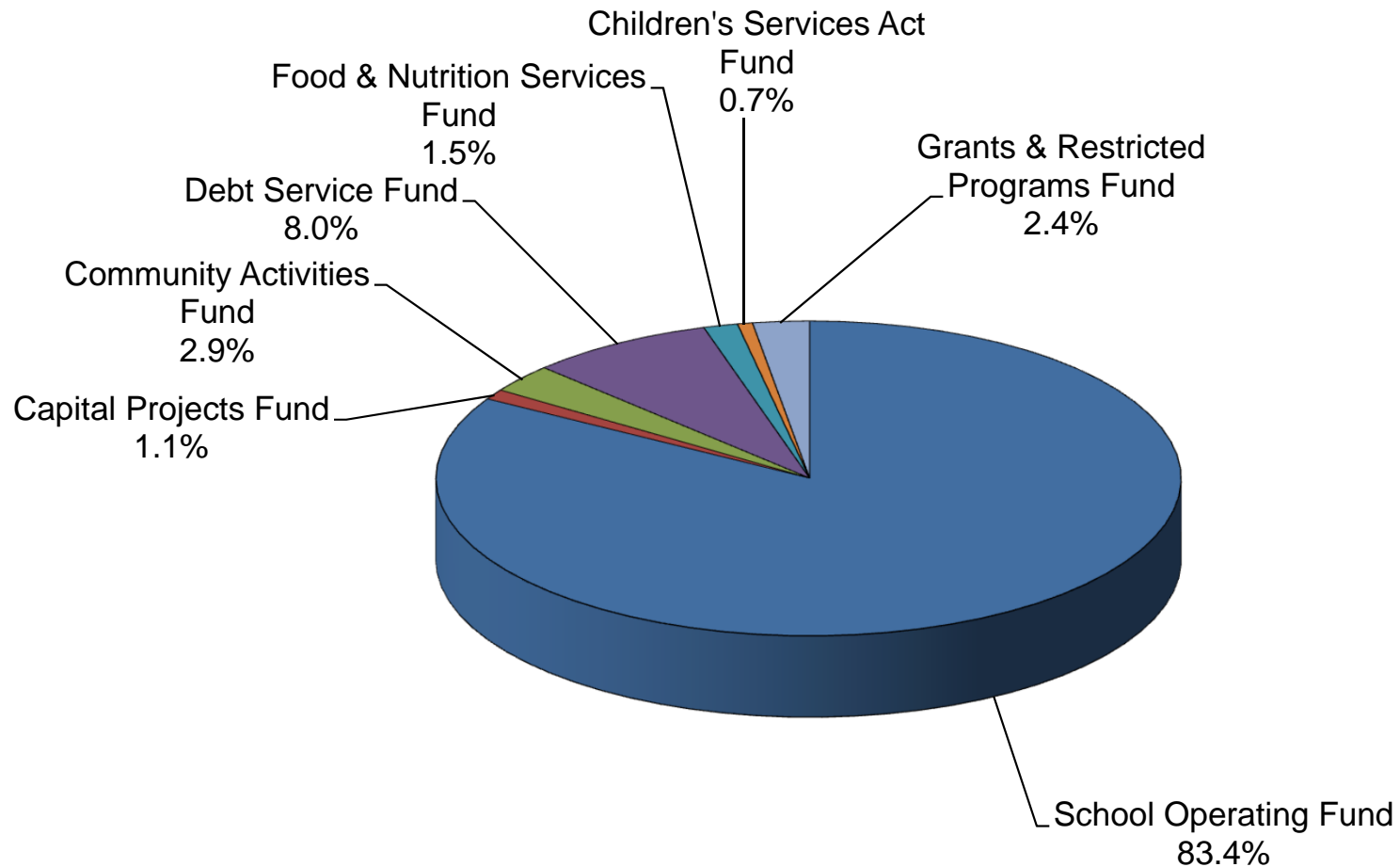
- Budget Website
 - www.apsva.us/budget-finance
- Citizen's Guide to Understanding the Budget
- *#APSBudget*



THANK YOU!

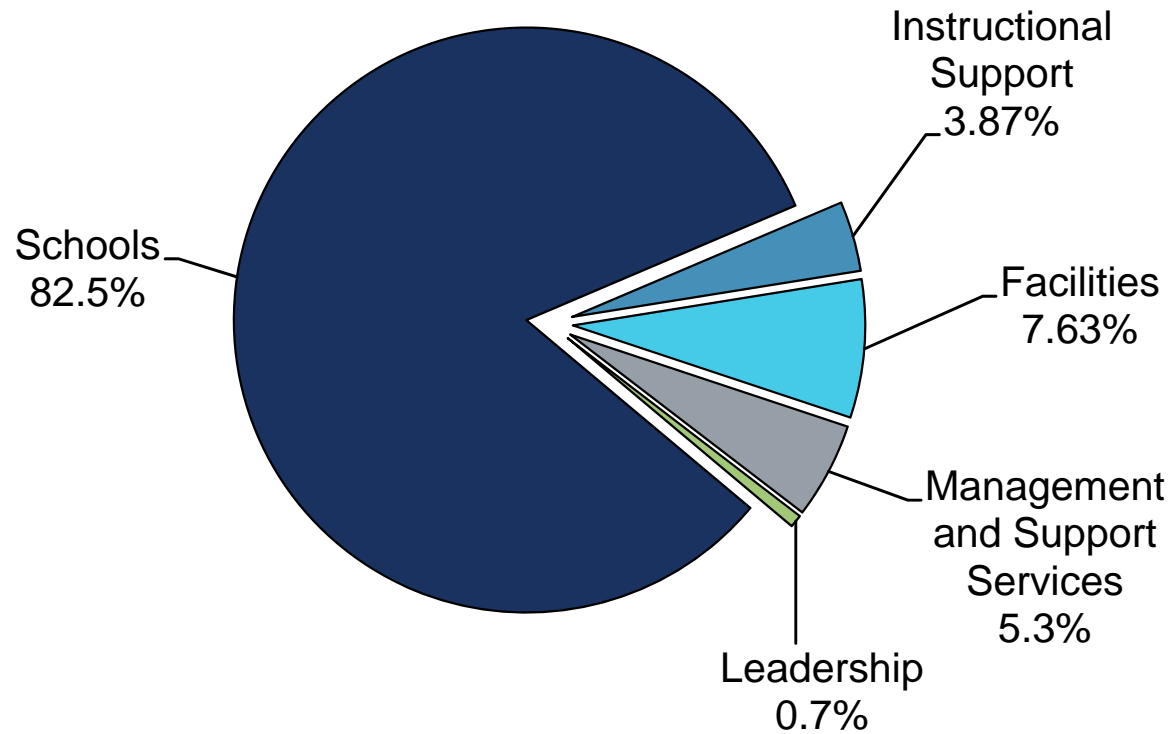


EXPENDITURES BY FUND



The School Operating Fund comprises \$511.8M of the \$613.6M Adopted budget.

SCHOOL OPERATING FUND



Schools comprise \$424.7M of the \$511.8M School Operating Fund.