



## Arlington Public Schools

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Procurement Office  
2110 Washington Blvd., Arlington, VA 22204 • Phone: (703) 228-6123 • Fax: (703) 841-0681  
[www.apsva.us](http://www.apsva.us)

March 19, 2021

Via Email

Lincoln Financial Group  
Attn: Michael Veasey  
13830 Ballantyne Corporate Place #400  
Charlotte, NC 28277  
[michael.veasey@lfg.com](mailto:michael.veasey@lfg.com)

Subject: Long Term Disability Benefits 80FY12 – Contract Amendment No. 6

Dear Mr. Veasey:

In as much as your firm's performance under the present Contract is satisfactory, attached is the proposed Amendment No. 6 to renew the Contract for two (2) years at the **2021 Long Term Disability Rates**. The renewal shall be effective from February 1, 2021 and shall remain valid through January 31, 2023. All other terms and conditions shall remain unchanged.

Please indicate your acceptance by having an officer of your firm sign and return the attached Amendment within five (5) days from the date of this letter.

Sincerely,

Kimberly Young  
Senior Procurement Specialist

KY:ky

Enclosure:



## Arlington Public Schools

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### Amendment No. 6

**Subject:** Long Term Disability Benefits

**Contractor:**

Lincoln Financial Group  
Attn: Michael Veasey  
13830 Ballantyne Corporate Place, #400  
Charlotte, NC 28277  
[michael.veasey@lfg.com](mailto:michael.veasey@lfg.com)

**Contract:**

80FY12

By mutual agreement, Contract No. 80FY12 is renewed for two (2) years at **2021 Long Term Disability Rates**. The renewal shall be effective from February 1, 2021 and shall remain valid through January 31, 2023. All other terms and conditions shall remain unchanged.

### February 1, 2021 – January 31, 2023 Long Term Disability Rates for Arlington Public Schools

Long Term Disability - Core			
Covered Lives	3200	Total Weekly Volume	\$20,692,320.00
Current Rate	\$.380/\$100	Renewal Rate	\$.380/100
Current Monthly Premium	\$78,630.82	Renewal Monthly Premium	\$78,630.82
Current Per EE/Year Cost	\$294.87	Renewal Per EE/Year Cost	\$294.87
Percent Change	No Change	Rate Guarantee	2 Years

Long Term Disability – Buy Up			
Covered Lives	810	Total Weekly Volume	\$5,248,676.00
Current Rate	\$.150/\$100	Renewal Rate	\$.150/100
Current Monthly Premium	\$7,873.01	Renewal Monthly Premium	\$7,873.01
Current Per EE/Year Cost	\$116.64	Renewal Per EE/Year Cost	\$116.64
Percent Change	No Change	Rate Guarantee	2 Years

#### Arlington Public Schools

Authorized  
Signature:

David J. Webb, C.P.M.  
Procurement Director /  
Procurement Agent

Printed Name  
and Title:

Date:

March 30, 2021

#### Lincoln Financial Group

Authorized  
Signature:

Printed Name  
and Title:

Nate Schoedel  
AVP, Account Management

Date:

03/25/2021

Contract 80FY12  
Amendment No. 6