Superintendent’s Proposed
FY 2011 – FY 2016
Capital Improvement Plan

May 6, 2010
School Board Framework

- Major Capital Projects
- Major Maintenance
- Finance
- Energy & Environmental Impact
- Demographics
- Property Management
School Board Framework

Major Capital Projects

- Refine cost estimates for Wakefield High School
- Identify next course of action for Career Center
- Explore potential use of other APS/County facilities and sites for school capacity
  - Evaluate public/private partnerships for development
- Provide alternative scenarios for timing of major projects
- Detail criteria used for prioritizing projects
- Ensure continuation of capital reserve
School Board Framework (cont’d)

**Major Maintenance**
- Identify major maintenance investment needs and funding sources

**Finance**
- Provide an analysis of debt capacity
- Assess potential for capital funding from alternative sources
School Board Framework (cont’d)

**Energy & Environment**
- Outline importance of environmentally sensitive projects
- Take advantage of savings in new green technology

**Demographics**
- Evaluate enrollment projections to determine need for future capacity

**Property Management**
- Provide an analysis of building leases
  - cost-benefit analysis of leased space versus other space options
Six-year CIP

Six-year CIP totals $165,484,226

Major Construction – bond funded
- Wakefield (July 2011 start) $104,613,000
- Fiber optic cabling project $ 6,653,000
- HVAC projects $ 14,600,000
- Roofing projects $ 11,770,000

Minor Construction/Major Maintenance (MC/MM) – current revenues
- FY 2011 = $4,641,371
- Six-year total $ 27,848,226
County Policy dictates Debt Management

- Debt service as % of total expenditures must be less than 10%
- Average increase in debt service over planning period limited to 6.2%
Six-year Funding Plan

- Major Construction totals $137,636,000

- Bond Referenda (3) total - $117,308,000
  - Total bond funding needed offset by $20.33M in previously approved bonding authority

- MC/MM funded by Current Revenues
Six-year Funding Plan (cont’d)

- **Bond Referenda Total - $117,308,000**

- **2010 = $107,238,000**
  - Wakefield – construction start July 2011
  - Fiber Optic Cabling Project
  - HVAC Projects
  - Roofing Projects

- **2012 = $6,720,000**
  - HVAC Projects
  - Roofing Projects

- **2014 = $3,350,000**
  - HVAC Projects
  - Roofing Projects
Debt Service & Debt Capacity

Debt Service as % of Total Expenditures
- Must remain below 10%
- Ranges from 7.93% to 9.55% over six years

Rate of Growth in Debt Service
- Cannot exceed 6.2%
- Averages 4.6% for planning period
New vs. Existing Debt Service
Based on Wakefield Construction Start July 2011

Bar chart showing the comparison of existing and new debt service for the years FY 2011 to FY 2016. The chart indicates the millions of dollars for each fiscal year.
MC/MM Fund
(Current Revenues)

- In School Board’s Adopted FY11 Budget
- Projects primarily for safety/security
  - 13 projects for 10 buildings = $1.51 million
- System-wide needs such as security, ADA upgrades, and indoor air quality remediation = $3.13 million
- Total FY 2011 MC/MM = $4.64 million
Summary

- Superintendent’s Proposed CIP = $165.5M
- Wakefield in 2010 Bond Referendum
  - July 2011 construction start
- Includes funding for major maintenance needs
- 2012 and 2014 bond referenda smallest since 1988
CIP Work Sessions

- May 6
  - Arlington Facilities and Student Accommodation Plan 2010 – 2015 (AFSAP)
  - Bond-Funded Projects
  - Pay-Go (MC/MM) Projects

- May 11
  - Debt Analysis and Three-year Budget Forecast
  - Alternatives

- May 25 – If needed
Superintendents’ Proposed
FY 2011 – FY 2016
Capital Improvement Plan

May 6, 2010